

# ClarionDoor

## Rating and Underwriting Risk



### CHALLENGES TO SOLVE

In the competitive landscape of insurance rating, speed to quote is critical. When quoting is delayed, competitors who respond faster secure the most desirable risks, leaving behind higher-risk opportunities. This limits growth and reduces profitability due to increased claims. Furthermore, an inadequate rating and quoting solution can create mispriced policies and diminish customer satisfaction.

#### Industry factors that contribute to the complexities of rating and quoting include:

- Difficulties creating new niche products and launching them in a timely fashion
- Evolving risk landscapes due to events such as cyber threats and natural disasters
- Shifting risks from Standard lines to Specialty lines, creating the need to respond quicker to new opportunities in the Specialty market
- Time-intensive processes preventing customers from getting the fast, personalized quotes they expect
- Correcting ill-founded risk assessments and mispriced premiums, costing valuable time in getting a policy to market
- Time-consuming compliance adjustments due to frequent regulatory changes

### CLARIONDOOR SOLUTION

ClarionDoor's standalone rating solution empowers underwriters with a flexible, cloud-native platform that accelerates speed-to-market and enables sharing of rating factors across product offerings while enhancing rating accuracy and simplifying compliance. This allows carriers to respond swiftly to evolving risks and customer demands without overhauling their core systems.

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## BENEFITS

Faster speed-to-market through an improved rating process:



Early-on underwriting accuracy reduces the need for corrections later



Quick and easy rating adjustments help underwriters respond to rapidly changing market conditions and regulatory requirements



Low-code flexible configuring creates the ability to maintain and change rates as needed within existing tech infrastructure

This accelerates policy delivery, boosting client retention, driving new business, and fueling faster revenue and growth.

Organizations looking to gain a Performance Multiplier can implement ClarionDoor in three to four months.

For more information, contact Zywave at [marketing@zywave.com](mailto:marketing@zywave.com)

## KEY FEATURES

### Dedicated rating and rules engine

Provides a purpose-built engine to manage complex rating logic and underwriting rules with precision

### True API-first architecture

Enables seamless integration and real-time data exchange with existing systems and third-party sources through a fully API-driven design

### Simple configuration

Allows for rapid configuration of rating and rules logic, complete with built-in testing, zero-downtime deployments and automated forms generation, all without developer dependency

### Pre-loaded AAIS and ISO content

Out-of-the-box rates and rules help accelerate compliance and reduce setup time

## KEY USE CASES

### Rapid Product Launch

Quickly configure and deploy new insurance products across multiple jurisdictions using reusable templates and hierarchical models

### Rate and Rule Management

Maintain and update rating algorithms, underwriting rules, and rate tables independently of the core policy administration system

### Multi-Channel Quoting

Enable consistent rating logic across web portals, agent tools, comparative raters and internal systems

